

**537.3304 Use of multiple agreements.**

1. With respect to a sale or loan other than a supervised loan, a creditor may not use multiple agreements in what is in substance a single transaction, with intent to obtain a higher finance charge than would otherwise be permitted by the provisions of [article 2](#) of [this chapter](#).

2. With respect to a supervised loan, a lender may not use multiple agreements with intent to obtain a higher finance charge than would otherwise be permitted. For the purposes of [this subsection](#), multiple agreements are used if a lender allows any person, or husband and wife, to become obligated in any way under more than one loan agreement with the lender or with a person related to the lender.

3. The excess amount of finance charge obtained in violation of [this section](#) is an excess charge for the purposes of the provisions on rights of parties in [section 537.5201](#) and the provisions on civil actions by the administrator in [section 537.6113](#).

[C35, §9438-f13; C39, §**9438.13**; C46, 50, 54, 58, 62, §536.13(6); C66, 71, 73, §536.13(6), 536A.24; C75, 77, 79, 81, §537.3304]

Referred to in [§322.33](#), [§536.13](#), [§536A.31](#)